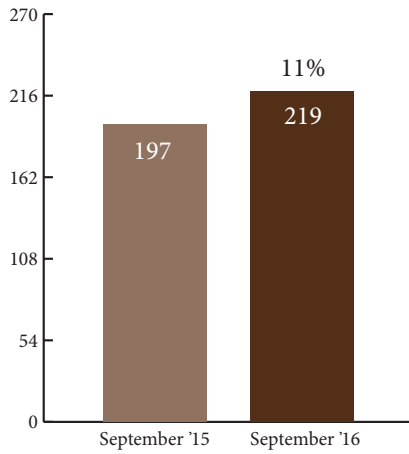
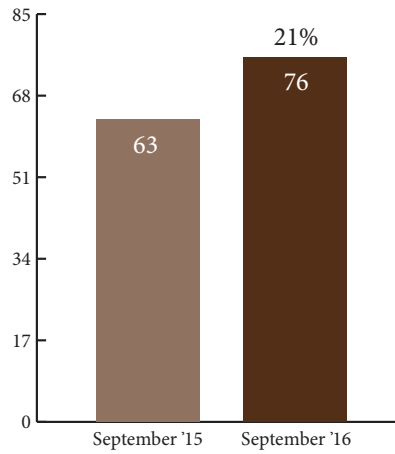




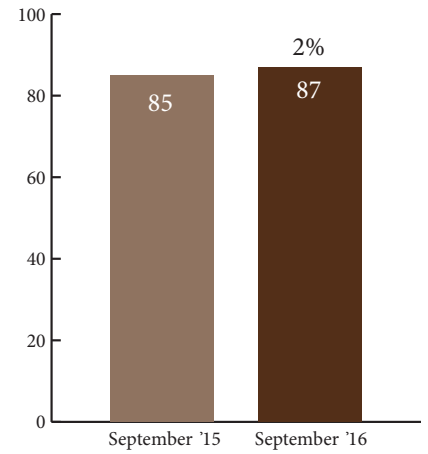
*Active/Pending Inventory*



CARMEL

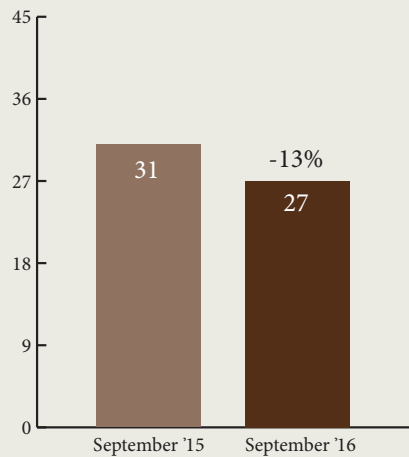


CARMEL VALLEY

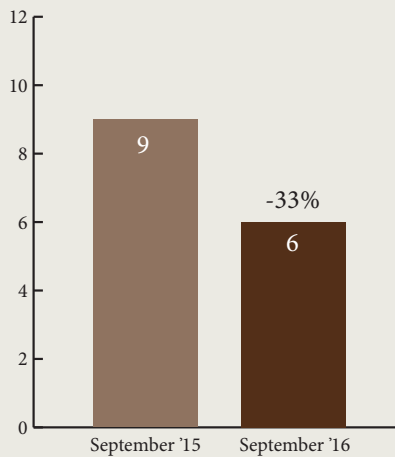


PEBBLE BEACH

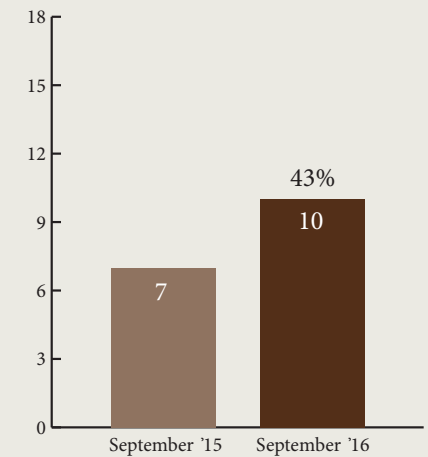
*Closed Sales*



CARMEL

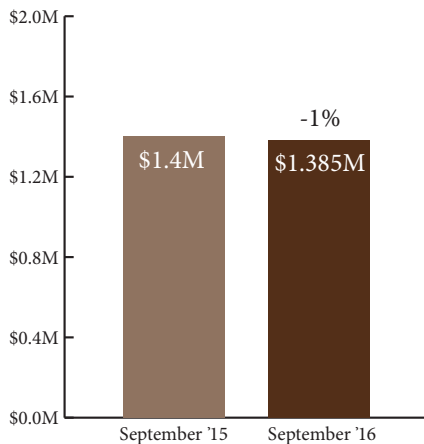


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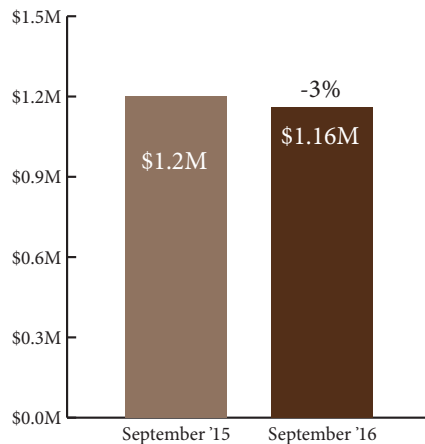


PEBBLE BEACH

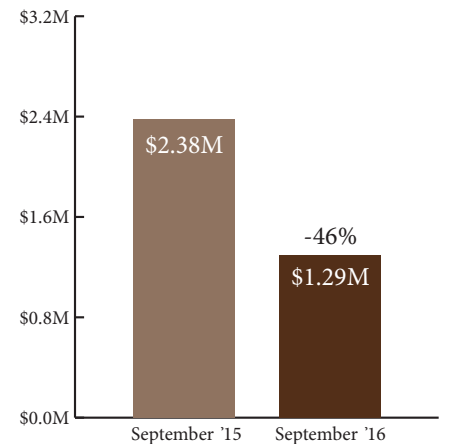
*Median Sales Price*



CARMEL



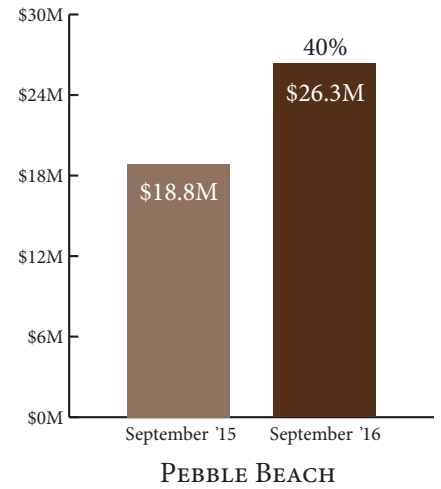
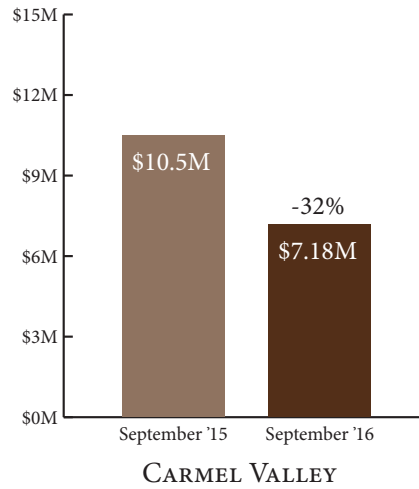
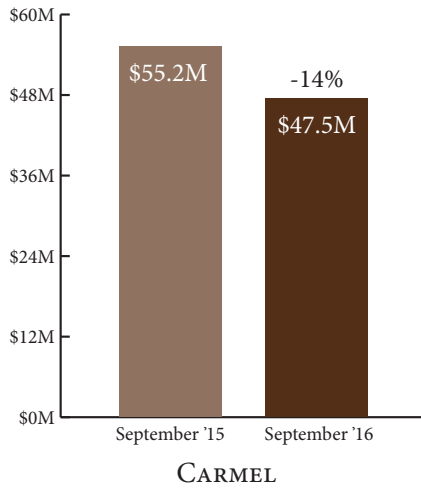
CARMEL VALLEY



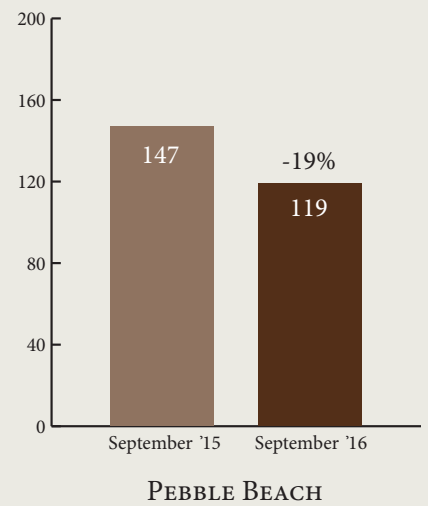
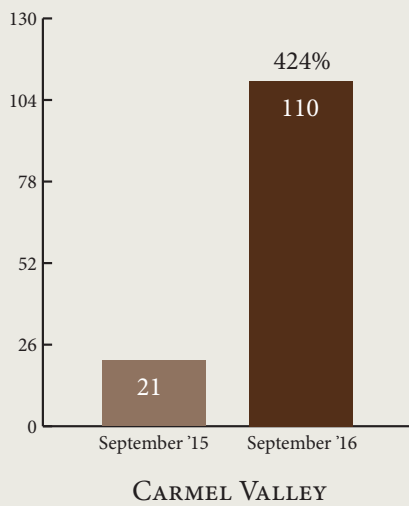
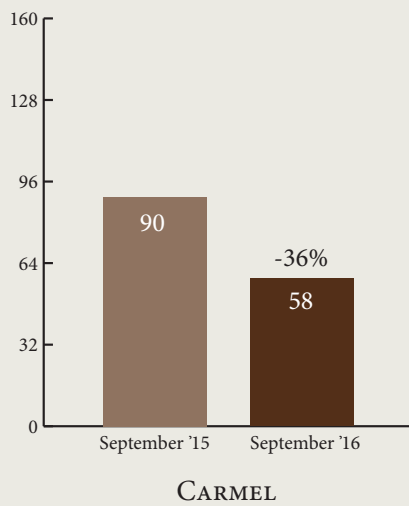
PEBBLE BEACH



## Total Closed Sales Dollars



## Average Days on Market



## Median Sales Price

